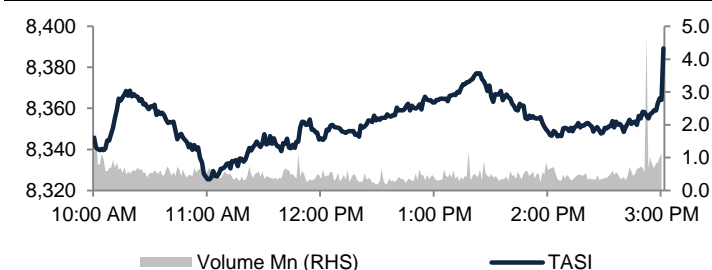


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,389	8,389	8,324	0.5	7.2
NomuC	7,179	7,206	6,844	4.0	158.4

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,443	0.4	12.2	20.7
Materials	5,167	0.3	(1.6)	16.0
Capital Goods	4,332	0.7	11.1	-19.3
Commercial Service	4,772	0.6	15.3	20.3
Transportation	4,395	1.9	26.4	26.0
Consumer Durables	3,506	0.8	(4.3)	-84.6
Consumer Services	3,959	0.8	34.3	342.2
Media	9,402	(1.2)	(7.6)	53.2
Retailing	7,697	0.1	12.1	36.1
Food & Staples	6,616	(0.2)	11.3	26.2
Food & Beverages	4,354	0.9	12.0	65.1
Healthcare	3,730	0.1	(0.7)	19.5
Pharma & Bio Tech	3,595	(0.7)	(7.3)	25.1
Banks	8,107	0.6	12.4	14.5
Diversified Financials	3,302	(0.1)	(5.0)	-26.5
Insurance	4,514	0.0	8.1	85.6
Telecom	6,473	1.4	19.7	33.7
Utilities	4,400	0.0	30.6	228.1
REITs	4,198	(0.3)	15.8	18.4
Real Estate	3,132	1.1	(2.9)	22.7
Software & Services	4,933	(0.2)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,368	8,352	8,206	5.68

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	12.6	525.9	548.1
Previous week	21.9	971.8	897.6

Top Gainers

Company	Price	Change%
ALKATHIRI	132.00	10.0
SHARQIYAH DEV	51.40	9.8
SAUDI CABLE	37.90	8.3
SFICO	49.75	3.4
SSP	20.68	3.4

Top Losers

Company	Price	Change%
METLIFE AIG ANB	19.34	-3.9
ANAAH HOLDING	12.70	-3.8
ENAYA	11.90	-3.1
GULF UNION	12.90	-3.0
ALKHABEER REIT	10.90	-2.7

Top Weighted Companies

Company	Price	Change%
Al Rajhi	65.40	0.2
Saudi Aramco	35.25	0.3
NCB	49.25	-0.2
SABIC	93.90	0.2
STC	101.80	1.6

Major Economic News

- KSA's Ministry of Environment, Water and Agriculture is set to launch a new regulation that entails granting subsidies directly to the poultry projects in KSA as of January 2020. The new regulation falls within its strategy aiming to boost efficiency and productivity as well as fulfilling 60% and 100% of the market demand of poultry and eggs. (Source: Argaam)
- Saudi Cabinet approved the 2016 GCC agreement for setting up a unified payment system, which will be authorized, owned, and operated by countries' central banks and monetary agencies. (Source: Argaam)

Major Corporate News

- Saudi Ground Services renewed its agreement worth SAR 1.0bn with flynas to provide ground handling services to domestic and international flights. The 5-year agreement includes ramp and passenger services across all Saudi airports. (Source: Argaam)
- SABIC decided to liquidate three of its subsidiaries – SABIC Industrial Catalysts Co., Saudi Carbon Fiber Co. and Saudi Japanese Acrylonitrile Co. as part of its transformation plan. However, SABIC will continue to develop the products of these companies through other subsidiaries. (Source: Argaam)
- The Saudi Industrial Development Fund (SIDF) intends to expand the financing of the mining segment to include the final phase of exploration comprising excavation and delineation. SIDF is keen to support the mining sector through financing 75% of eligible projects. (Source: Argaam)
- Aramco raised its January 2020 contract prices for propane to USD 565 a ton, a rise of USD 125 M/M which is highest since October 2018. It also increased prices for butane by USD 135 a ton M/M to USD 590, the highest since October 2018. (Source: Argaam)
- Baazeem Trading Co. announced the end of the trial run of its new factory in Makkah and its readiness to start commercial operations. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.5% to 8,389.2 on Tuesday. The value traded stood at SAR 4.0bn (down 6.1% over previous day), while the advance-decline ratio stood at 97/84. The parallel market index increased 4.0% to 7,179.2 points. The value traded stood at SAR 10.8mn (up 40.4% over previous day). Most sectors in the main market ended in the green. Transportation and Telecom (up 1.9% and 1.4%, respectively) advanced the most; Media and Pharma & Bio Tech (down 1.2% and 0.7%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,765	-0.2	3.2	9.3
Abu Dhabi (ADX)	5,076	-0.3	0.9	3.3
Kuwait (KSE)	4,911	0.3	3.0	3.6
Qatar (QE)	10,426	-0.2	2.7	1.2
Oman (MSM)	3,981	0.7	-2.0	-7.9
Bahrain (BSE)	1,610	0.1	5.5	20.4
Egypt (EGX30)	13,969	0.2	0.9	7.2

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,538	0.3	1.7	22.3	19.8
Nasdaq	8,733	0.3	3.9	38.0	27.6
S&P 500	3,231	0.3	2.9	28.9	21.6
FTSE 100	7,542	-0.6	2.7	12.1	18.3
Germany DAX 30	13,249	0.0	0.1	25.5	24.6
France CAC 40	5,978	-0.1	1.2	26.4	21.4
Japan Nikkei 225	23,657	0.0	1.6	18.2	18.8
Hong Kong Hang Seng	28,189.75	0.3	6.2	22.3	11.0
China Shanghai Composite	3,050	0.3	6.2	22.3	14.5
Australia ASX 200	6,684	-1.8	-2.4	18.4	19.8
India Sensex	41,312	-0.6	1.3	14.5	26.4

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	68.8	-3.0	3.6	26.9
Brent Crude (\$/bbl)	66.0	-3.5	5.8	22.7
Texas crude (\$/bbl)	61.2	-0.7	5.3	35.5
Natural Gas (\$/mmbtu)	2.2	-0.1	-4.3	-25.7
Gold (\$/oz)	1,520.0	0.3	3.8	18.5
Silver (\$/oz)	17.9	-0.1	5.2	15.6
Steel (\$/ton)	588.0	-0.3	6.9	-18.4
Iron Ore (CNY/MT)	695.0	1.8	4.8	28.6
Wheat (\$/bu)	559.4	0.6	2.2	11.2
Corn (\$/bu)	387.4	-0.2	4.3	3.3
Sugar (\$/lb)	13.4	-0.7	3.8	11.6
SMP* (EUR/MT)	2,570.0	0.0	-0.4	42.0

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.909	-3.5	0.4	-89.8
Saudi Arabia (SAIBOR)	2.231	-0.3	-0.6	-74.4
UAE (EIBOR)	2.209	3.8	10.9	-62.9
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.250	0.0	-5.0	-65.6
Bahrain (BHIBOR)	2.667	0.0	-10.0	-128.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 31, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi declined 0.2% and 0.3%, respectively. Oman, Kuwait, Egypt and Bahrain rose 0.7%, 0.3%, 0.2% and 0.1%, respectively; while Qatar declined 0.2%.
- U.S. President Donald Trump said on Tuesday that Phase 1 of trade deal with China would be signed on Jan. 15 at the White House, though considerable confusion remains about the details of the agreement. The Phase 1 deal, is expected to reduce tariffs and boost Chinese purchases of American farm, energy and manufactured goods (Source: Reuters)
- Brent gained about 23% in 2019 and WTI rose 34%, their biggest yearly gains in three years, backed by the recent breakthrough in the trade talks and output cuts pledged by the Organization of the Petroleum Exporting Countries (OPEC) and its allies. (Source: Reuters)
- Wall Street's major indexes edged higher on Tuesday as a rally fueled by trade optimism recommenced, capping off a decade of handsome returns in which the benchmark S&P 500 rose nearly 190%.
- China's central bank said on Wednesday that economic growth remains resilient despite relatively large downward pressure. China's economic growth has cooled to near 30-year lows under pressure from weak domestic and global demand and the prolonged Sino-U.S. trade war.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.0	0.2	-1.3	0.8
Euro	1.12	0.1	1.8	-2.2
Japanese Yen	108.6	-0.2	-0.8	-0.9
Sterling Pound	1.33	1.1	2.5	4.0
Chinese Yuan	6.96	-0.3	-1.0	1.3
Indian Rupee	71.4	0.1	-0.5	2.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.66	0.5	0.6	0.5
Kuwaiti Dinar	0.30	0.0	-0.3	0.0
Omani Rial	0.39	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.04	0.3	-0.2	-10.2

Corporate Calendar

Date	Company	Event
02 nd Jan	Tabuk Cement	EGM
05 th Jan	Al-Etihad Insurance	OGM
07 th Jan	Jouf Cement	EGM
08 th Jan	SVCP	Cash Dividend Distribution
12 th Jan	Bahri	OGM
14 th Jan	NCLE	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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